

University of North Texas
ACCT 3110 (3 hours): Intermediate Accounting I
Fall 2015

Section	When	Where
001	MW 2:00 - 3:20	BLB 245
002	MW 3:30 - 4:50am	BLB 245

Instructor: Bruce Runyan, Ph.D. Email: BRunyan@UNT.edu
Office: BLB 399B Phone: (940) 369-6822
Office Hours: MW: 5 – 6, TT: 3:30 – 5:30, and by appointment

Required Material:

- 1) *Intermediate Accounting*. Spiceland, Sepe, & Nelson. 8th ed. 2016 by McGraw-Hill Irwin. ISBN 978-0-07-8025839.
- 2) McGraw-Hill Connect – register at <http://connect.mheducation.com/class/b-runyan-fall-2015>
- 3) Laptop with UNT wifi internet access - class materials, syllabus, and assignment schedule will be posted on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for “Blackboard”). We will take exams online.

Recommended Material:

Financial Accounting Exam Questions and Explanations:

<https://www.gleim.com/products/productdetails.php/EQE+FIN+BS- -Financial-Accounting-EQE-Book--Test-Prep>

Prerequisite:

Accounting Principles I & II (Financial and Managerial Accounting) with grades of C or better.

Course Description:

In-depth study of the process for preparing and presenting financial information about an entity to outside users (i.e., financial accounting). The course provides a **rigorous** exposure to the theory and application of generally accepted accounting principles, particularly in the areas of asset and current liability accounts, the accounting cycle and financial reporting. The course moves at a **fast pace** and is **more demanding** than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at an acceptable level.

Learning Objectives:

The objective of ACCT 3110, which is a prerequisite course for ACCT 3120 Intermediate Accounting II, is to continue to develop the analytical and decision-making skills needed for success as a professional accountant. When you complete this course, you should be able to:

- Prepare and analyze an income statement, balance sheet, and statement of cash flows.
- Discuss the rationale and nature of current financial reporting and disclosure regulations
- Understand, recognize, measure, and disclose various transactions and events dealing primarily with revenue recognition and assets.

Point Distribution:

Assignments and Exams	Weight
Connect assignments	20%
Practice Set	10%
Exams	70%
TOTAL	100%

Grading Scale:

Course Grade	Weighted Average
A	$\geq 90\%$
B	80-89%
C	70-79%
D	60-69%
F	$< 60\%$

The final course grade cannot be higher than the final exam grade plus twenty points. Use the grade calculator spreadsheet provided on our Blackboard to monitor your grade throughout the semester.

Withdrawals:

The Accounting Department enforces university policy regarding **W/WF grades**. If you drop this course after the “Last Day for Auto W”, you must have earned at least 60% of assignment and exam points to receive a W; otherwise, you will receive a WF. Students with more than ten absences on April 24th will be dropped WF for lack of attendance.

Class Meetings:

Class attendance and participation are required. Your grade will be reduced by a letter grade for every three classes missed. We will meet 30 times during the semester. Three missed classes is 10% of the class meetings. Because we have a significant amount of material to cover during the semester, the classes are structured based on the assumption that students have read relevant textbook material prior to the class meetings.

Connect Assignments:

The course assignment manager is McGraw-Hill Connect. A trial option is available that covers the first two weeks of class. LearnSmart, homework, and practice assignments are available in Connect. Connect assignments are 20% of the final grade.

LearnSmart assignments are based on completion. Applications are available for the iPhone and iPad. After reading and studying the chapter, do the LearnSmart exercises to reinforce the

content and get feedback on areas that you have not yet mastered. LearnSmart has a variety of diagnostics to identify areas that may require additional study.

Homework assignments for each chapter are due before the beginning of the next chapter. The Connect Homework grades will be based on what is completed at the assignment deadline. The homework assignments enable you to apply what you have read in the text and we discussed in class.

Performance on the LearnSmart and Homework assignments constitutes 20% of the final course grade. Practice assignments are not included in grade determination. All the textbook brief exercises, exercises, and problems are included in the Practice.

Regarding Connect policies:

- 1) You can attempt each homework assignment up to three times; immediately after submitting your assignment, Connect will show your total score and provide feedback (each question's scores, correct or incorrect indicators, and explanations).
- 2) If you have eBook access, you are welcome to access it when you are completing Connect assignments (similarly, you are encouraged to access the printed text and notes).
- 3) You can utilize "Connect Hints" and can "check my work" three times per question without penalty (look at the bottom of the page for each problem).
- 4) Most of the homework is algorithmic; this means that your homework assignment will be the same as the questions in the textbook, but will have slightly different amounts.

If you have trouble using Connect, visit <http://www.connectstudentsuccess.com/> or call either 1-800-331-5094 or 1-866-280-6055. If you have a technical difficulty that prevents you from completing an assignment, have Connect Support or the on-campus lab email me and the assignment can be extended. A home network failure does not qualify for assignment extension.

Practice Set:

The practice set is the Great Adventures assignments in Connect. The practice set is designed to reinforce your understanding of the accounting cycle.

Exams:

The average exam grade on the three and the comprehensive final is worth 70% of the course grade. The final course grade cannot be more than the final exam grade plus 20 points. Headphones/earbuds may not be worn in class. All cell phones should be set to silent or powered off. You may retake Exams 1 through 3 twice beginning one week after the initial exam and then again one week later. Exams will be in class online. Makeup exams will be given at a designated time and place.

Authorized absences due to participation in sponsored activities must be approved in advance. Students should submit authorized absence cards from the Dean of Students

Excused absences: due to other causes, such as illness, emergency, death in the family, etc. are termed "excused" or "not excused" at the discretion of the instructor and in accordance with department and university policy. Students should show proof that the absence was unavoidable,

such as a physician's statement, accident report, obituary, etc. (Note: The Student Health and Wellness Center provides cards that verify the date and time of a student's visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations for the day missed within a reasonable time after the absence. Typically this must be before the next class period since exam will be discussed in class. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

Calculator Policy:

You may use any calculator.

Class Website:

A class website will be established and maintained throughout the course on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for "Blackboard"). Class materials such as notes, assignments, etc. are available in Blackboard Learn.

Course Topics:

Unit 1: The Role of Accounting as an Information System (chapters 1-5)

- Environment and Theoretical Structure of Financial Accounting
- The Accounting Process
- The Balance Sheet and Financial Disclosure
- The Income Statement, Comprehensive Income and the Statement of Cash Flows
- Revenue Recognition and Profitability Analysis

Unit 2: Economic Resources: Current Assets (chapters 7-9)

- Cash and Receivables
- Inventories: Measurement
- Inventories: Additional Issues

Unit 3: Economic Resources: Non-current Assets (chapters 10 – 12)

- Property, Plant, and Equipment and Intangible Assets: Acquisition and Disposition
- Property, Plant, and Equipment and Intangible Assets: Utilization and Impairment
- Investments

Methods of Instruction:

Lecture, discussion, and active learning through on-line homework assignments.

Academic Dishonesty:

Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating"

includes, but is not limited to: a. use of any unauthorized assistance in taking quizzes, tests, or examinations; b. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c. the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d. dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e. any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; and b. the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

For more information on the UNT academic integrity policy, see:

http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf

Academic integrity information is also available at: <http://vpaa.unt.edu/academic-integrity.htm>.

ADA Statement:

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the Office of Disability Accommodation website at <http://disability.unt.edu>. You may also contact them by phone at (940) 565-4323.

Acceptable Student Behavior:

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at <http://deanofstudents.unt.edu>.

Retention of Student Records:

Student records pertaining to this course will be maintained in a secure location. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a

safe electronic environment for one year. You have a right to view your individual record; however, information about your records will not be divulged to other individuals without the proper written consent. You are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link:

<http://essc.unt.edu/registrar/ferpa.html>

Emergency Notification & Procedures:

UNT uses a system called Eagle Alert to quickly notify you with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at <http://www.my.unt.edu>. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

Access to Information – Eagle Connect:

Your access point for business and academic services at UNT occurs within the my.unt.edu site <http://www.my.unt.edu>. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: <http://eagleconnect.unt.edu/>

Student Evaluation of Teaching (SETE):

Student feedback is important and an essential part of participation of this course. The Student Evaluation of Teaching (SETE) is a requirement for all organized classes at UNT. This short survey will be made available at the end of the semester to provide you with an opportunity to evaluate how this course is taught. Students can also complete an in-class "Student Evaluation of Instructor" scantron as additional method to provide essential feedback

SUCCEED AT UNT

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you can achieve success, go to succeed.unt.edu. The following are some specific applications of Succeed at UNT for this class.

Show Up:

Attendance at all class meetings (and professional conduct) is expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

Find Support:

Free assistance is available in the Accounting Lab in room BLB 135. You are encouraged to visit me during office hours or schedule an alternative meeting time. We can also meet online via gotomeeting.com.

Take Control:

Be aware of your current grade and make corrective actions if it is unsatisfactory. Use the Schedule and Grade Calculator spreadsheet on Blackboard to determine your course grade throughout the semester.

Be Prepared:

I teach each class assuming students have read and studied the related material in the text.

Get Involved:

An A or B in this class will help you be eligible to join Beta Alpha Psi (BAP), which is an honorary organization for financial information students and professionals. The primary objective of Beta Alpha Psi is to encourage and give recognition to scholastic and professional excellence in the business information field. This includes promoting the study and practice of accounting, finance and information systems; providing opportunities for self-development, service and association among members and practicing professionals, and encouraging a sense of ethical, social, and public responsibility. In addition, community service is very attractive to employers.

Other student organizations include:

- Association of Latino Professionals in Finance and Accounting (ALPFA) sponsored by Professor Lineros (BLB 399D, (940) 565-3094, Jose.Lineros@unt.edu)
- National Association of Black Accountants (NABA) sponsored by Professors Lightner (BLB 394C, (940) 565-3098, Teresa.Lightner@unt.edu) and McLeod (BLB 399C, (940) 369-8809, Allison.McLeod@unt.edu)

Be Persistent:

This course is a fast-paced marathon rather than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! Keep putting in your training miles (i.e., reading the text, completing LearnSmart, participating in class, carefully completing Connect homework assignments, studying for exams, etc.) to be more likely to succeed.

Tentative Class Schedule:

The tentative class schedule is in the Schedule and Grade Calculator spreadsheet in Blackboard.

Class	Date	Day	Chapter	Topics	LO
1	8/24	Mo	1	Environment and Theoretical Structure of Financial Accounting	1,2,3,4,5,6
2	8/26	We	1	Environment and Theoretical Structure of Financial Accounting	7,8,9,10,11
3	8/31	Mo	2	Review of the Accounting Process	1,2,3,4
4	9/2	We	2	Review of the Accounting Process	5,6,7,8
5	9/7	Mo		Labor Day	
6	9/9	We	Exam 1		
7	9/14	Mo	3	The Balance Sheet and Financial Disclosures	1,2,3,4,5
8	9/16	We	3	The Balance Sheet and Financial Disclosures	6,7,8,9,App
9	9/21	Mo	4	The Income Stmt, Comp Income, and Stmt of Cash Flows	1,2,3,4
10	9/23	We	4	The Income Stmt, Comp Income, and Stmt of Cash Flows	5,6,7
11	9/28	Mo	4	The Income Stmt, Comp Income, and Stmt of Cash Flows	8,9,10
12	9/30	We	5	Income Measurement and Profitability Analysis	1,2,3,4
13	10/5	Mo	5	Income Measurement and Profitability Analysis	5,6,7
14	10/7	We	5	Income Measurement and Profitability Analysis	8,9,10
15	10/12	Mo	Exam 2		
16	10/14	We	6	Time Value of Money	All
17	10/19	Mo	7	Cash and Receivables	1,2,3,4,5
18	10/21	We	7	Cash and Receivables	6,7,8,9,10
19	10/26	Mo	8	Inventories: Measurement	1,2,3,4,5
20	10/28	We	8	Inventories: Measurement	6,7,8,9
21	11/2	Mo	9	Inventories: Additional Issues	
22	11/4	We	9	Inventories: Additional Issues	7,8,App
23	11/9	Mo	10	Property, Plant & Equipment, & Intangible Assets: Acquisition & Disposition	1,2,3,4,5
24	11/11	We	10	Property, Plant & Equipment, & Intangible Assets: Acquisition & Disposition	4,5,6
25	11/16	Mo	Exam 3		
26	11/18	We	11	Property, Plant & Equipment, & Intangible Assets: Utilization & Impairment	1,2,3
27	11/23	Mo	11	Property, Plant & Equipment, & Intangible Assets: Utilization & Impairment	4,5,6,7
28	11/25	We	12	Investments	1,2,3
29	11/30	Mo	12	Investments	4,5,6
30	12/2	We	12	Investments	7,8
	12/9		Final Exam		

Fall 2015

Date	Event
Monday, August 24, 2015	First Class Day (Monday)
Monday, September 07, 2015	Labor Day (no classes; university closed)
November 26-29, 2015	Thanksgiving Break (no classes; university closed)
November 28 - December 4, 2015	Pre-finals Week
Thursday, December 03, 2015	Last Class Day
Friday, December 04, 2015	Reading Day (no classes)
December 5-11, 2015	Finals
December 24, 2015 January 1, 2016	Winter Break (no classes; university closed)

Acct 3110, sections 1 and 2 Grade Calculator

		Weight	Grade
Practice Set (Bb)	99	10%	9.9
Homework/LearnSmart	92.5	20%	18.5
Exams	86.25	70%	60.38
Numeric Grade			<u>88.78</u>

Letter Grade

D

Grade Array

Numeric	Letter
0	F
60	D
70	C
80	B
90	A

Notes:

If you score a zero on a Homework, Quiz, or Exam, you must enter "0" to accurately calculate your grade.

If you complete the Review Homework, delete your lowest score.

Your final grade cannot be more than your final exam + 20. For example, you must get a 50% to get a C.

Your final grade will be dropped by a letter grade for every three classes missed.

Enter Your Grades:

Practice Set	
Average:	99
Evaluation	Score
Part 1 (9/9)	99
Part 2 (10/1)	99
Part 3 (11/1)	99

HW/LS	
Average:	92.5
Chapter	Score
1LS	100
1HW	85
2LS	
2HW	
3LS	
3HW	
4LS	
4HW	
5HW	
6LS	
6HW	
7LS	
7HW	
8LS	
8HW	
9LS	
9HW	
10LS	
10HW	
11LS	
11HW	
12LS	
12HW	
Review	

Exams	
Average:	86.25
Exam	Score
1	100
2	100
3	100
Final	45